

par, and upon receiving the same the said railroad company shall deliver to such counties, townships, cities, or towns as shall subscribe, a like amount of its second-mortgage bonds bearing six per cent, or its first-mortgage bonds bearing not more than five per cent interest, in exchange therefor: all of said bonds to be in denominations of one thousand dollars each.

Exchange of
bonds.

Denominations.

SEC. 13. That for the purpose of determining the amount of such subscription it shall be the duty of the county commissioners of any county in which the said railroad has the right under this charter to construct its road or branches, or which may be interested in the construction of said road or branches, or the board of aldermen or the board of commissioners or other municipal authorities of any city or town in or through any part of such city or town the said railroad has the right under this charter to construct its road or branches, or which may be interested in the construction of said road or branches, upon the written application of fifty taxpayers of any such county, or twenty-five in any township, city, or town, specifying therein the amount to be subscribed in bonds, to submit to the qualified electors of such county, township, city, or town, specifying therein the amount to be subscribed in bonds and whether the bonds subscribed are first-mortgage bonds provided for in section nine or second-mortgage bonds provided for in section twelve, to submit to the qualified electors of such county, township, city, or town, as the case may be, the question of "Subscription" or "No Subscription" to the first- or second-mortgage bonds of said railroad company accordingly as to which class of bonds is specified in said application. And said board of county commissioners, board of aldermen, board of commissioners, or other municipal authority of such city or town, as the case may be, shall order an election, specifying the time, place, and purpose of the election, and shall provide for the holding of the same as is now provided for the holding of elections for members of the General Assembly, except as is hereinafter provided, for the said election in any city or town: that at said election ballots shall be provided upon which shall be printed or written the word "Subscription," and also ballots shall be provided upon which shall be printed or written the words "No Subscription"; and the said board of county commissioners, board of aldermen, or board of commissioners or other municipal authorities of such city or town, having first fixed the amount proposed to be subscribed according to the request of the petition submitted to them, shall give public notice of said election, not exceeding sixty days immediately prior thereto, in one or more newspapers published in the county in which such election is to be held, and if there be no newspaper published in such county, then in some newspaper published in the county nearest thereto, and also at the courthouse door of such county, that such an election will be held upon the day therein named. That a new registration may be ordered in accordance

Petition for
election.

Order for election.

Law governing
election.

Ballots.

Notice of election.